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Use Figure 34.1 to answer the following questions. 1. What quantity of output will be produced? _____ 2. What price will the

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market establish? _____

3. Calculate the

amount of the
consumer surplus.

Darkly shade the area
of consumer surplus. 4.

Calculate the amount
of the producer
surplus. Lightly shade
the area of producer
surplus.

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UNIT 3

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complete you
acknowledge that you
require to acquire
those all needs taking
into consideration
having significantly
cash?

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Use Figure 34.1 to
answer the following
questions. 1. What
quantity of output will
be produced? _____ 2.

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What price will the market establish? _____

3. Calculate the amount of the consumer surplus. Darkly shade the area of consumer surplus.
4. Calculate the amount of the producer surplus. Lightly shade the area of producer surplus.

Andersen Matsusaka - Unit 3 Lesson 4_34 Monopoly Pricing ...

UNIT LESSON 4 Part B
Page 10/26

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Equilibrium for the Monopolist **ACTIVITY 34**
Now consider the same demand and cost curves, but assume the market is a monopoly. Therefore, MR represents the monopolist's marginal revenue curve and MC represents the monopolist's marginal cost curve. Using Figure 34.2, answer the following questions.

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Activity 34 asks the students to demonstrate an understanding of the functions and properties of money and evaluate different commodities' performances as money. Activity 35

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helps the students grasp the different definitions of money used in the United States and the importance of the differences. Objectives

1. Describe the properties of money.
- 2.

UNIT 4

Macroeconomics

LESSON 1

4 Macroeconomics

LESSON 3 ACTIVITY 37

Answer Key UNIT Part

B 5. Assume that

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3 Answer Key

\$1,000 is deposited in the bank, and that each bank loans out all of its excess reserves. For each of the following required reserve ratios, calculate the amount that the bank must hold in required reserves, the amount that will be excess reserves, the deposit expansion

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LESSON 3 -

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(continued) UNIT 4.

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True, false or uncertain, and explain why? The economic concept of scarcity is not relevant to a modern economy such as the United States.

UNIT 1

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**Advanced Placement
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Equilibrium for the

Monopolist Now

consider the same

demand and cost

curves, but assume the

market is a monopoly.

Ap Macroeconomics

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Unit 3 Activity 3-4
Answers

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Student Activities ' 1

National Council on
Economic Education,
New York, N.Y. 179 3 6.

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have competition in
providing a forum for
young athletes to play
sports? 7. How does

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leaving college early to
go pro or going pro
directly ...

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Activities 19, 20 and 21
and Visuals 31 through
34 Lesson 2 looks at
investment: the

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